

**Registration number SC013391**

**Scottish Charity number SC009124**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
(Company limited by guarantee)  
trading as forthgiving**

**Trustees' report and financial statements**

**for the year ended 31 August 2019**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Contents**

	<b>Page</b>
Legal and Administrative information	1
Trustees' Report	2-7
Independent Examiner's report	8
Income and Expenditure Account	9-10
Balance sheet	11-12
Notes to the Financial Statements	13-15

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Legal and administrative information**

**Trustees**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2019. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees serving during the year were as follows:

Mrs Anne Margaret Wallace	Preses
Mr David Shaun Nesbitt	Vice Preses
Mr George Bruce Stevenson	Vice Preses
Mrs Ellen Dickie	
Mr Murray Dickie	
Mrs Alice Cecilia Dunphy	
Mr John Gold	Treasurer

**Secretary** CLEAR Services Ltd

**Treasurer** Mr John Gold

**Charity Number** SC009124

**Company number** SC013391

**Date of Incorporation** 20 November 1924

**Website** [www.forthgiving.org.uk](http://www.forthgiving.org.uk)

**Registered office** Campbell Dallas  
15 Gladstone Place  
Stirling  
FK8 2NN

**Independent Examiner** Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

**Investment Managers** Smith & Williamson Investment Management  
206 St Vincent Street  
Glasgow  
G2 5SG

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

The Trustees are pleased to present the report and financial statements for the year ended 31 August 2019. The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (New SORP).

For the purposes of interpretation, the title 'forthgiving' refers to the trading name adopted by the charitable company in 2019 and is recognised as such by the Office of the Scottish Charity Regulator (OSCR) on the Scottish Charity Register.

**Principal Activity and Review of Activities**

The principal activity of the charity remains the provision of financial assistance by way of grants to pensioners, other individuals, community groups and local charitable organisations in the Stirling and Falkirk districts of Scotland whose circumstances meet forthgiving's criteria for support.

Our new strapline 'Financial Support for People in Crisis' is demonstrated by the award of over £12,300 in grants in the past year to meet a wide variety of needs - an increase of over 30% on the previous year. The list of grants below reflects an increasing level of requests for financial support from individuals in serious financial need, endorsed by local independent referees in the education and social care sectors. The continuation of an annual £1,000 block grant to the Start Up Stirling food bank charity has enabled it to provide practical emergency help to individuals and family clients of its Support Service across all of the Stirling Council area.

The Society's grants provide a specific and practical means of improving the quality of life for people and groups who are disadvantaged or severely challenged by physical or mental disability, financial hardship, or lack of opportunity. The Society's ability to target its grants in this way depends on its effective working partnerships with voluntary sector agencies and others providing front line care and support services in the Stirling and Falkirk areas. Our Trustees and Secretary review these arrangements regularly, and forthgiving's attendance at funding fairs held in Stirling and Grangemouth continue to keep our grants programme in the public eye. We continue to monitor the impact of the Universal Credit system of welfare payments on the demand for our support among those most directly affected.

The Annual Gathering and AGM on Auld Hansel Monday 14th January 2019 was held at the Royal Hotel in Bridge of Allan, attended by 45 members and guests. The AGM was followed by a very interesting lecture on "Archaeology for All – the growth of community archaeology in and around Stirling" given by Dr Murray Cook, Stirling Council Archaeologist and the evening concluded with a supper provided by the Hotel. At the AGM, Anne Wallace was re-appointed as Preses for the coming year, together with Shaun Nesbitt and George Stevenson as the two Vice Preses.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

Although we did not hold a summer Members Event during the year, the charity has subsequently held two public events in Falkirk and Stirling in October 2019 to launch the new forthgiving website and promotional literature. Particular thanks go to staff and members of Falkirk Council for their support for the launch programme.

The Board of Trustees met four times during the year and individual Trustees continue to play an essential active role in publicising the Society's work and also, especially this year, in the creation of the charity's new trading name and brand logo and the development of the new forthgiving website with input from a professional web marketing business experienced in working with Scottish charities.

We used the 2019 AGM to fully brief members on the Trustees' decision to adopt the new trading name based on the broad approval of members for this change as expressed in the course of the 2018 AGM. The general consensus so far is that the name 'forthgiving' clearly says what the charity does and where – a key requirement in conveying the core purpose of our work to a much wider and younger audience in tune with contemporary online marketing.

The Trustees and Secretary continue to monitor the financial and operational affairs of the charity, including the performance of its investment portfolio under Smith & Williamson as investment managers, and changes in the regulation of charity governance

**Financial Review and Performance**

The Society's income from donations, events and investments amounted to £14,721 (2018: £18,398). Expenditure on charitable activities, cost of generating funds and governance amounted to £24,039 (2018: £16,673).



**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

There is currently **one pensioner** within the Stirling and Falkirk catchment area who receives a pension payment in May of £200 and a Christmas gift of £150 during the year.

During the year Trustees awarded **grants totalling £12,318** which is the largest annual allocation of grant support in the charity's history, as summarised in the list below.

**£1,000** in block grant to the **Start Up Stirling** food bank charity to continue the work of its Support Service programme, enabling client families or individuals across the Stirling Council area to meet a wide range of crisis situations and reduce their dependency on food bank support; a total of 15 small grants have been made by SUS over the past year from this support fund.

**£390 to VS, £288 to PW, £522 to SS, £200 to LS, £572 to JN, £569 to PD, £130 to EM, £200 to JMcG, £200 to CW, £293 to FT, £220 to CW, £195 to ED, £559 to LM, and £99 to TMcG**, all clients of **Stirling Council Advice Services and Social Work**, for the purchase of winter clothing and shoes, white goods, children's beds, essential family travel, curtains, carpeting and flooring, and replacement of internal doors.

**£800 to GH and £400 to SS**, clients of **Falkirk Council Social Work**, for new carpets and flooring in their accommodation.

**£400 to HC**, a client of **Council on Disability Stirling**, to replace a mobility scooter.

**£436 to CG** for essential bus travel to hospital and short-term provision of food and heating, as endorsed by **Macmillan Money Matters**.

**£480 to KAR and £280 to TN**, clients of **Home-Start Stirling**, to purchase household goods and a bed and to replace internal doors for parents of young children with special needs.

**£477 to SMcL, £361 to CG and £550 to CMcG**, clients of **Loretto Care, Stirling** for the purchase of essential furniture, carpeting, blinds and curtains to provide improved living accommodation.

**£199 to VP**, a client of **Town Break Stirling**, for the purchase of a tumble dryer.

**£299 to PA**, a client of **Camelon Educational Centre, Falkirk**, to purchase a new trundle bed and mattresses for children with special needs.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

**£549 to SI**, mother of a severely disabled teenage daughter, for the purchase of a garden swing seat, clothing and bedding endorsed by **Crossroads Falkirk**.

**£300 to CW** towards travel costs to Amsterdam relating to his work as a music tutor, endorsed by **St Ninian's Primary School, Stirling**.

**£300 each to LC and JC**, clients of **Stirling and District Citizens Advice Bureau** to purchase new beds and carpeting respectively.

**£200 to Cyrenians Falkirk Services** to purchase a water hose truck and pipe for essential maintenance of the newly restored floral clock in Dollar Park, Falkirk under the charity's volunteer work training programmes.

**£550 to EquiPower Central Scotland RDA** for purchase of new office equipment to improve support services to client users of the charity's temporary riding centre at Plean.

Several grant applications were approved in principle by Trustees but subsequently withdrawn due to the changing circumstances of applicants; other grant enquiries were withdrawn or were referred back to applicants for clarification via the Secretary. We have updated the forthcoming grant application forms for Individuals and Organisations, giving more specific guidelines.

The Trustees express their sincere thanks to the Callendar Charitable Trust for its continued financial support, and to the anonymous Stirling donor whose very generous gift of £5,000 has made the increase in grants possible during the year. A key aim of the rebranding of the charity is to expand the number of online donors via the forthcoming website and to offer membership of the charity to all who do so on a regular basis. We will review the membership provisions of the current Articles of Association to align this approach with a redefinition of the role of existing Active Members, whose annual donations and attendance at the Society's Annual Gathering and Members Events still remain key to the charity's work.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

**Organisation and policies of the Society**

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society is registered as a company limited by guarantee with Companies House and is governed by the Companies Act 2006 and the provisions set out in its Memorandum & Articles of Association.

Trustees are elected by a majority of voting members at the Annual General Meeting. The Trustees meet quarterly to conduct the business of the Society, and regularly communicate between meetings. The Trustees may invest the funds of the Society in any way authorised by current charity and company legislation. The Trustees act on behalf of the Society's members in making grants to individuals and organisations located within the Stirling and Falkirk districts of central Scotland. Full details of the grants policy guidelines and application forms are published on the Society's website.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate these. The Trustees follow a policy of maintaining minimum bank balances sufficient to meet the budgeted annual outlay on grants and pensioners' payments as the Society's core expenditure.

**Future plans**

During the coming year, the charity will actively promote the new forthgiving brand and website to expand the donor base and resulting income stream available to the grants programme. As our core activity, this will continue to focus primarily on individuals, as explained above, while also maintaining support for eligible community groups and local charities, especially those which do not necessarily benefit from other sources of grant funding. We will continue to expand the number of partner voluntary sector organisations able to identify people in genuine need of support across the Stirling and Falkirk Council areas. We will also hold at least one Members Event in addition to the Annual Gathering.

**Directors and their interests**

The directors who served during the year and their interests in the company are set out on the Legal and Administration Information page.

No trustee had a financial interest in the company.



**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Trustees' report  
for the year ended 31 August 2019**

**Trustees' responsibilities**

Company law requires the trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Income and Expenditure Account and Balance Sheet, the Trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 12 November 2019 and signed on its behalf by:

.....*Anne Wallace*.....

**Anne Wallace**  
**Preses**

**Independent Examiner's Report to the Trustees of  
The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**

I report on the accounts of the charity for the year ended 31 August 2019 which are set out on pages 8 to 15.

**Respective responsibilities of trustees and examiner**

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

**Basis of independent examiner's statement**

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

**Independent examiner's statement**

In the course of my examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

In my opinion there are no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin Gilmour CA  
Ian Macfarlane & Co.  
Chartered Accountants  
2 Melville Street  
Falkirk  
FK1 1HZ

Date: 04/12/19

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**  
**Company limited by guarantee**

**Income and Expenditure Account**  
**(including Statement of Financial Activities)**  
**for the year ended 31 August 2019**

	Unrestricted £	Restricted £	Total £	2018 £
<b>Incoming Resources</b>				
<b>Activities for generating funds:</b>				
Members meetings & events	1,625	-	1,625	2,985
Donations from members	5,561	-	5,561	2,963
Income from investments	6,785	-	6,785	6,700
Grants received	750	-	750	5,750
<b>Total incoming resources</b>	<u>14,721</u>	<u>-</u>	<u>14,721</u>	<u>18,398</u>
<b>Resources expended</b>				
<b>Charitable activities:</b>				
Pensions & gifts	(500)	-	(500)	(700)
Grants & donations	(12,318)	-	(12,318)	(8,652)
Administering grant programmes	(1,461)	-	(1,461)	(1,220)
<b>Cost of generating funds:</b>				
Members meetings & events	(1,200)	-	(1,200)	(1,678)
Advertising & website costs	(5,639)	-	(5,639)	(1,805)
<b>Governance costs:</b>				
Accountant's fees	(252)	-	(252)	(264)
Fund manager's fees	(1,135)	-	(1,135)	(565)
Secretary's fees	(1,534)	-	(1,534)	(1,789)
<b>Total Resources expended</b>	<u>(24,039)</u>	<u>-</u>	<u>(24,039)</u>	<u>(16,673)</u>
<b>(Deficit)/surplus for the year</b>	<u>(9,318)</u>		<u>(9,318)</u>	<u>1,725</u>
<b>Other recognised gains and losses:</b>				
Realised deficit on sale of investments	(1,095)	-	(1,095)	8,056
Reversal of unrealised deficit on investments sold	1,097	-	1,097	(8,633)
Unrealised (deficit)/surplus arising from revaluation of fixed asset investments at year end	2,248	-	2,248	(1,944)
<b>Net movement in funds</b>	<u>2,250</u>	<u>-</u>	<u>2,250</u>	<u>(2,521)</u>
 Funds at 31 August 2018	 180,287	 -	 180,287	 181,083
 Funds at 31 August 2019	 <u>173,219</u>	 <u>-</u>	 <u>173,219</u>	 <u>180,287</u>

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Income and Expenditure Account  
(including Statement of Financial Activities)  
for the year ended 31 August 2019**

	Unrestricted £	Restricted £	Total £	2018 £
<b>Represented by:</b>				
Tangible fixed assets	-	-	-	-
Investments	165,707	-	165,707	163,800
Bank	11,402	-	11,402	13,476
Debtors	736	-	736	5,140
Creditors	(4,626)	-	(4,626)	(2,129)
	<u>173,219</u>	<u>-</u>	<u>173,219</u>	<u>180,287</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Balance sheet  
as at 31 August 2019**

	Notes	2019		2018	
		£	£	£	£
<b>Fixed Assets</b>					
Tangible assets	2		-		-
Investments	3		<u>165,707</u>		<u>163,800</u>
			165,707		163,800
<b>Current Assets</b>					
Debtors	4	736		5,140	
Cash at bank and in hand		<u>11,402</u>		<u>13,476</u>	
		12,138		18,616	
<b>Creditors: amounts falling due within one year</b>	5	<u>(4,626)</u>		<u>(2,129)</u>	
<b>Net current assets</b>			7,512		16,487
			<u>          </u>		<u>          </u>
<b>Total assets less current liabilities</b>			<u>173,219</u>		<u>180,287</u>
<b>Funds</b>					
<b>Unrestricted</b>					
Capital	6		167,666		165,416
Revenue	6		<u>5,553</u>		<u>14,871</u>
			<u>173,219</u>		<u>180,287</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.



**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Balance sheet (continued)**

**Directors' statements required by Sections 475(2) and (3)  
for the year ended 31 August 2019**

In approving these financial statements as trustees of the charitable company we hereby confirm:

- (a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2019; and
- (c) that we acknowledge our responsibilities for:
  - (1) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
  - (2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board on 12 November 2019 and signed on its behalf by:



**Anne Wallace**  
**Preses**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 August 2019**

**1. Accounting policies**

**1.1. Basis of preparing the financial statements**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

**1.2. Income & Expenditure**

Income from subscriptions, donations and legacies is credited to the income and expenditure account in the year in which it is received.

Investment income comprises dividends declared during the year and interest earned on listed and unlisted investments.

Other incoming resources are included when the charity is entitled to the income.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

**1.3. Tangible fixed assets and depreciation**

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.3% Straight Line

**1.4. Investments**

Fixed asset investments are re-valued at mid-market value at the balance sheet date and any gain or loss is taken to the Statement of Financial Activities.

**1.5. Directors Remuneration**

The directors receive no remuneration or expenses for their service as trustees. There were no employees during the year.

**1.6. Fund accounting**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society**  
**Company limited by guarantee**

**Notes to the financial statements**  
**for the year ended 31 August 2019**

**2. Tangible fixed assets**

	<b>Fixtures, Fittings and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 September 2018	1,363	1,363
At 31 August 2019	1,363	1,363
<b>Depreciation</b>		
At 1 September 2018	1,363	1,363
At 31 August 2019	1,363	1,363
<b>Net book values</b>		
At 31 August 2019	-	-
At 31 August 2018	-	-

**3. Fixed Asset Investments**

	<b>Listed Investments £</b>
<b>Market value</b>	
At 1 September 2018	163,800
Additions (at cost)	2,951
Disposals	(3,292)
Gain on revaluation of investments held at 31 August 2019	2,248
At 31 August 2019	165,707
<b>Historical cost</b>	
At 31 August 2019	128,083
At 31 August 2018	129,404

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society  
Company limited by guarantee**

**Notes to the financial statements  
for the year ended 31 August 2019**

**4. Debtors**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Debtors	736	5,140

**5. Creditors: amounts falling due within one year**

	<b>2019</b>	<b>2018</b>
	<b>£</b>	<b>£</b>
Accruals and deferred income	4,626	2,129

**6. Movement in funds**

	<b>Unrestricted Capital Fund £</b>	<b>Unrestricted Revenue Fund £</b>	<b>Total £</b>
At 1 September 2018	165,416	14,871	180,287
Deficit on realisation of investments	(1,095)	-	(1,095)
Reversal of unrealised deficit on investments sold	1,097	-	1,097
Unrealised surplus on valuation of investments	2,248	-	2,248
Transfer between funds	-	-	
Deficit for the year	-	(9,318)	(9,318)
<b>At 31 August 2019</b>	<b>167,666</b>	<b>5,553</b>	<b>173,219</b>

**7. Limited by guarantee**

The company is limited by guarantee, having no share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the company, up to a maximum of £1, if it is wound up whilst that person is a member, or within one year afterwards, for payment of the company's debts and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves.