

Registration number SC013391

Scottish Charity number SC009124

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
(Company limited by guarantee)
trading as forthgiving**

Trustees' report and financial statements

for the year ended 31 August 2021

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

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**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

Legal and administrative information

Trustees

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 31 August 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015).

The Trustees serving during the year were as follows:

Mrs Ellen Dickie	Preses
Mr David Shaun Nesbitt	Vice Preses
Mr John Gold	Treasurer
Mr Murray Dickie	
Mrs Alice Cecilia Dunphy	
Mrs Kirsty Rockey	
Mr George Stevenson	Resigned 27 September 2021
Mrs Anne Margaret Wallace	Resigned 27 September 2021
Ms Bethia Mary Hamilton	Elected 27 September 2021
Mrs Alison Laurie	Elected 27 September 2021

Secretary CLEAR Services Ltd

Treasurer Mr John Gold

Charity Number SC009124

Company number SC013391

Date of Incorporation 20 November 1924

Website www.forthgiving.org.uk

Registered office Azets
15 Gladstone Place
Stirling
FK8 2NN

Independent Examiner Ian Macfarlane
2 Melville Street
Falkirk
FK1 1HZ

Investment Managers Smith & Williamson Investment Management
206 St Vincent Street
Glasgow
G2 5SG

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee

Trustees' report
for the year ended 31 August 2021

The Trustees are pleased to present the report and financial statements for the year ended 31 August 2021. The report is prepared in accordance with the Statement of Recommended Practice - Accounting and Reporting by Charities (New SORP).

For the purposes of interpretation, the title 'forthgiving' refers to the trading name adopted by the charitable company in 2019 and is recognised as such by the Office of the Scottish Charity Regulator (OSCR) on the Scottish Charity Register.

Principal Activity and Review of Activities

The principal activity of the company remains the provision of financial assistance by way of grants to pensioners, other individuals, community groups and local charitable organisations in the Stirling and Falkirk districts of Scotland whose circumstances meet our criteria for support.

The past year has seen a continuing high demand for financial support from people in crisis, which is reflected in the grant awards made by the charity. Further steps have also been taken by the Trustees to implement changes to the company's legal status and governance, with plans to hold an Extraordinary General Meeting to approve an application to OSCR for conversion to a Scottish Charitable Incorporated Organisation under a new Constitution. This change will reinforce the successful launch in 2019 of charity's new trading name and strapline of '*forthgiving* - financial support for people in crisis' which has been widely welcomed by our members and grants programme partners across the Forth Valley area.

The Society's small grants provide a specific and practical means of improving the quality of life for people and groups who are disadvantaged or severely challenged by physical or mental disability, financial hardship, or lack of opportunity. The Society's ability to target its grants in this way depends on its working partnerships with voluntary sector agencies and others providing support services within Stirling and Falkirk Council areas. Our Trustees and Secretary review these arrangements regularly, and *forthgiving* attendance at annual funding fairs held in Stirling and Grangemouth continues to keep our grants programme in the public eye.

The use of online grant application forms via our website, and our flexible approach to fast tracking urgent applications on arrival, has boosted the numbers of individuals and families we have supported. Over the past year we have also awarded in-kind grants of good quality used furniture and white goods where these can meet applicants' needs effectively, in partnership with the British Heart Foundation and Strathcarron Hospice charity stores in Falkirk. The list of 25 individual grants shown below reflects a wide variety of requests from people in serious financial need, endorsed by local independent referees. The continuation of our block grant to Start Up Stirling and a new block grant to Falkirk Trinity Church has extended the scope of our grants programme through these organisations' Food Bank support service and provision of free school clothing respectively.

We are very grateful to all our members and donors whose support is totally allocated to the *forthgiving* grants programme budget. Special thanks are due to the Stirling Rotary membership for their donation and also to the Callendar Trust for its continuing generous support for our work in Falkirk.

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee

Trustees' report
for the year ended 31 August 2021

The restrictions on live meetings caused by the impact of the Covid pandemic prevented any members events during the financial year, which greatly reduced our overall income. The 2021 Annual Gathering and AGM was postponed twice, as Trustees felt a live meeting was necessary to ensure a meaningful outcome for the accompanying EGM to approve the changes to the company's governance. Eventually, this took place on 27th September 2021 at Arnotdale House, Dollar Park in Falkirk, attended by 25 members and guests. The programme included a visit to the adjoining walled garden which has been restored by trainees and volunteers of the Cyrenians Falkirk group with grant support from *forthgiving*. At the AGM, Ellen Dickie was appointed as Preses / Chair for the coming year, with Shaun Nesbitt as Vice Preses.

The Board of Trustees met four times during the year, and individual Trustees continue to play an essential active role in publicising the charity's work and in maintaining the content of the new *forthgiving* website and on social media. We are most grateful to the Stevenson family in organising challenge fundraising events in aid of the grants programme. George Stevenson's work in negotiating the purchase and delivery of used furniture from charity stores for individual grant awardees, noted below, has extended the scope of our grants budget and promotes a message of environmental responsibility.

The Trustees and Secretary continue to monitor the financial and operational affairs of the charity, including the performance of its investment portfolio under Smith & Williamson as investment managers, and changes in the regulation of charity governance.

Financial Review and Performance

The Society's income from donations, events and investments amounted to £10,536 (2020: £19,165)
Expenditure on charitable activities, cost of generating funds and governance amounted to £14,262 (2020: £16,155)

There is currently one pensioner within the Stirling and Falkirk catchment area who receives a pension payment in May of £200 and a Christmas gift of £100 during the year.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2021**

During the year Trustees awarded grants totalling **£8,596** as summarised in the list below.

£500 in a further block grant to the **Start Up Stirling** charity to continue the work of its Food Bank Support Service, helping their clients across the Stirling Council area to meet a wide range of financial hardship situations and reduce their dependency on food bank support. During 2020-21, a total of 10 individual clients of SUS have received small grants from this fund.

£500 in a new block grant to **Falkirk Trinity Church** to support its 'Labelled with Love' project providing free school clothing and shoes to some 50 children from families in need attending four local schools in the Falkirk town centre area.

£500 to **Under the Trees**, a small local charity providing outdoor environmental activities for local schools in areas of deprivation in the Falkirk Council area to purchase a trailer for transporting essential equipment to sessions.

£500 to **Keep Larbert & Stenhousemuir Beautiful** to fund the full re-carpeting of a house occupied by a young family in need, as part of its Community Hub service to households in the Larbert neighbourhood.

£700 as **in-kind awards of good quality used furniture and white goods** to five individual grant applicants, using *forthgiving* funds to purchase and deliver goods from local British Heart Foundation and Strathcarron Hospice charity stores in Falkirk.

£1,587 to seven individual clients of **Stirling Council Advice Services, Social Work and Family Support teams**, for the purchase of a cooker, carpets, bunk beds, cleaning equipment, mobile phone, and a shower unit.

£1,045 to five clients of **Falkirk Council Social Services** for replacement of windows and purchase of a washing machine, kitchen equipment, mobile phone top-up and a bus pass.

£1,895 to five individual clients of **Citizens Advice Bureaux for Stirling & District and Falkirk** to purchase new cookers, household furnishings, a hoover and kitchen equipment.

£847 to three individual clients of **Shakti Women's Aid, Grangemouth** for the purchase of a new dryer, mattresses and furniture removals.

£147 to two tenants of **Forth Housing Association** in Stirling for re-connection of gas supply and purchase of a gas hob.

£375 to an individual client of **Macmillan Money Matters** for the purchase of essential clothing and bedding.

Several grant applications were approved in principle by Trustees but subsequently withdrawn due to the changing circumstances of applicants.

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee

Trustees' report
for the year ended 31 August 2021

Organisation and policies of the Society

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society is registered as a company limited by guarantee with Companies House and is governed by the Companies Act 2006 and the provisions set out in its Memorandum & Articles of Association.

Trustees are elected by a majority of voting members at the Annual General Meeting. The Trustees meet quarterly to conduct the business of the Society, and regularly communicate between meetings. The Trustees may invest the funds of the Society in any way authorised by current charity and company legislation. The Trustees act on behalf of the Society's members in making grants to individuals and organisations located within the Stirling and Falkirk districts of central Scotland. Full details of the grants policy guidelines and application forms are published on the Society's website.

The Trustees have assessed the major risks to which the charity is exposed, in particular those related to its operations and finances, and are satisfied that systems are in place to mitigate these. The Trustees follow a policy of maintaining a minimum bank balance of £8,000 at any time.

Future plans

During the coming year, the charity will complete the changes to its legal status by holding an EGM and applying to OSCR to convert the existing company into a registered SCIO under the legal title of 'The Sons of the Rock Society'. However, we will continue to promote the *forthgiving* trading name via the website as the charity's public brand. The addition of Clackmannanshire to our operational area, together with new and extended block grant agreements with partner charities sharing our aims, will further extend the scope of the grants programme across the Forth Valley area. We will also seek to expand the charity's donor base and the resulting income stream available to the grants budget, continuing to focus on individuals, community groups and smaller local charities. Subject to the ending of Covid restrictions on social gatherings, we will resume holding a live Annual Gathering and AGM and members events in 2022.

Trustees and their interests

The trustees who served during the year and their interests in the company are set out on the Legal and Administration Information page.

No trustee had a financial interest in the company.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Trustees' report
for the year ended 31 August 2021**

Trustees' responsibilities

Company law requires the trustees to prepare financial statements for each financial year. Under the law the Trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

The financial statements are required by law to give a true and fair view of the state of affairs of the company as at the balance sheet date and of its incoming resources and application of resources, including income and expenditure, for the financial year. In preparing these financial statements the Trustees are required to:

- select suitable accounting policies and apply them consistently;
- make judgments and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In determining how amounts are presented within items in the Income and Expenditure Account and Balance Sheet, the Trustees must have regard to the substance of the reported transaction or arrangement, in accordance with generally accepted accounting principles and practice.

This report is prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to small companies.

This report was approved by the Board on 2 November 2021 and signed on its behalf by:



.....
Ellen Dickie
Preses

The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee

Independent Examiner's Report to the Trustees of
The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society

I report on the accounts of the charity for the year ended 31 August 2021 which are set out on pages 8 to 14.

Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts in accordance with the terms of the Charities and Trustee Investment (Scotland) Act 2005 and the Charities Accounts (Scotland) Regulations 2006. The charity trustees consider that the audit requirement of Regulation 10(1) (a) to (c) of the Accounts Regulations does not apply. It is my responsibility to examine the accounts as required under section 44(1) (c) of the Act and to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination is carried out in accordance with Regulation 11 of the Charities Accounts (Scotland) Regulations 2006. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeks explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent examiner's statement

In the course of my examination, no matter has come to my attention which gives reasonable cause to believe that in any material respect the requirements:

- to keep accounting records in accordance with Section 44(1) (a) of the 2005 Act and Regulation 4 of the 2006 Accounts Regulations, and
- to prepare accounts which accord with the accounting records and comply with Regulation 8 of the 2006 Accounts Regulations

have not been met.

In my opinion there are no other matters to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.



Kevin Gilmour CA
Ian Macfarlane & Co.
Chartered Accountants
2 Melville Street
Falkirk
FK1 1HZ

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2021**

	Unrestricted £	Restricted £	Total £	2020 £
Incoming Resources				
Activities for generating funds:				
Members meetings & events	50	-	50	5,633
Donations from members	3,771	-	3,771	6,202
Income from investments	5,965	-	5,965	6,580
Grants received	750	-	750	750
Total incoming resources	10,536	-	10,536	19,165
Resources expended				
Charitable activities:				
Pensions & gifts	(350)	-	(350)	(350)
Grants & donations	(8,596)	-	(8,596)	(8,753)
Administering grant programmes	(1,973)	-	(1,973)	(1,668)
Cost of generating funds:				
Members meetings & events	-	-	-	(1,017)
Advertising & website costs	(708)	-	(708)	(1,228)
Governance costs:				
Accountant's fees	(252)	-	(252)	(252)
Fund manager's fees	(1,153)	-	(1,153)	(1,142)
Secretary's fees	(1,230)	-	(1,230)	(1,745)
Total Resources expended	(14,262)	-	(14,262)	(16,155)
(Deficit)/surplus for the year	(3,725)		(3,725)	3,010
Other recognised gains and losses:				
Realised surplus/(deficit) on sale of investments	8,960	-	8,960	(2,038)
Reversal of unrealised gain/(deficit) on investments sold	(5,570)	-	(5,570)	1,303
Unrealised surplus/(deficit) arising from revaluation of fixed asset investments at year end	22,740	-	22,740	(16,717)
Net movement in funds	26,130	-	26,130	(17,452)
Funds at 31 August 2020	158,777	-	158,777	173,219
Funds at 31 August 2021	181,182	-	181,182	158,777

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Income and Expenditure Account
(including Statement of Financial Activities)
for the year ended 31 August 2021**

	Unrestricted £	Restricted £	Total £	2020 £
Represented by:				
Tangible fixed assets	-	-	-	-
Investments	172,138	-	172,138	145,702
Bank	11,065	-	11,065	14,600
Debtors	640	-	640	605
Creditors	(2,661)	-	(2,661)	(2,130)
	<u>181,182</u>	<u>-</u>	<u>181,182</u>	<u>158,777</u>

The statement of financial activities includes all gains and losses recognised in the year. All incoming resources and resources expended derive from continuing activities.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
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**Balance sheet
as at 31 August 2021**

	Notes	2021		2020	
		£	£	£	£
Fixed Assets					
Tangible assets	2		-		-
Investments	3		<u>172,138</u>		<u>145,702</u>
			172,138		145,702
Current Assets					
Debtors	4	640		605	
Cash at bank and in hand		<u>11,065</u>		<u>14,600</u>	
		11,705		15,205	
Creditors: amounts falling due within one year	5	<u>(2,661)</u>		<u>(2,130)</u>	
Net current assets			9,044		13,075
			<hr/>		<hr/>
Total assets less current liabilities			<u>181,182</u>		<u>158,777</u>
Funds					
Unrestricted					
Capital	6		176,344		150,214
Revenue	6		<u>4,838</u>		<u>8,563</u>
			<u>181,182</u>		<u>158,777</u>

The directors' statements required by Section 475(2) and (3) are shown on the following page which forms part of this Balance Sheet.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

Balance sheet (continued)

**Directors' statements required by Sections 475(2) and (3)
for the year ended 31 August 2021**

In approving these financial statements as trustees of the charitable company we hereby confirm:

- (a) that for the year stated above the charitable company was entitled to the exemption conferred by Section 477 of the Companies Act 2006;
- (b) that no notice has been deposited at the registered office of the charitable company pursuant to Section 476 requesting that an audit be conducted for the year ended 31 August 2021; and
- (c) that we acknowledge our responsibilities for:
 - (1) ensuring that the charitable company keeps accounting records which comply with Sections 386 and 387 of the Companies Act 2006; and
 - (2) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of the financial year and of its surplus or deficit for the year then ended in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the provisions of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

These accounts have been prepared in accordance with the special provisions of Part 15 of the Companies Act 2006 relating to charitable small companies.

The financial statements were approved by the Board on 2 November 2021 and signed on its behalf by:



**Ellen Dickie
Preses**

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 August 2021**

1. Accounting policies

1.1. Basis of preparing the financial statements

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006.

1.2. Income & Expenditure

Income from subscriptions, donations and legacies is credited to the income and expenditure account in the year in which it is received.

Investment income comprises dividends declared during the year and interest earned on listed and unlisted investments.

Other incoming resources are included when the charity is entitled to the income.

Expenditure is included on an accruals basis and is recognised when there is a legal or constructive obligation to pay for the expenditure.

1.3. Tangible fixed assets and depreciation

Depreciation is provided at rates calculated to write off the cost less residual value of each asset over its expected useful life, as follows:

Fixtures, fittings and equipment - 33.3% Straight Line

1.4. Investments

Fixed asset investments are re-valued at mid-market value at the balance sheet date and any gain or loss is taken to the Statement of Financial Activities.

1.5. Directors Remuneration

The directors receive no remuneration or expenses for their service as trustees. There were no employees during the year.

1.6. Fund accounting

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 August 2021**

2. Tangible fixed assets

	Fixtures, Fittings and equipment £	Total £
Cost		
At 1 September 2020	1,363	1,363
At 31 August 2021	<u>1,363</u>	<u>1,363</u>
Depreciation		
At 1 September 2020	1,363	1,363
At 31 August 2021	<u>1,363</u>	<u>1,363</u>
Net book values		
At 31 August 2021	<u>-</u>	<u>-</u>
At 31 August 2020	<u>-</u>	<u>-</u>

3. Fixed Asset Investments

	Listed Investments £
Market value	
At 1 September 2020	145,702
Additions (at cost)	22,153
Disposals	(18,457)
Gain on revaluation of investments held at 31 August 2021	<u>22,740</u>
At 31 August 2021	<u>172,138</u>
Historical cost	
At 31 August 2021	<u>132,049</u>
At 31 August 2020	<u>122,903</u>

**The Incorporated Glasgow, Stirlingshire & Sons of the Rock Society
Company limited by guarantee**

**Notes to the financial statements
for the year ended 31 August 2021**

4. Debtors

	2021	2020
	£	£
Debtors	640	605

5. Creditors: amounts falling due within one year

	2021	2020
	£	£
Accruals and deferred income	2,661	2,130

6. Movement in funds

	Unrestricted Capital Fund £	Unrestricted Revenue Fund £	Total £
At 1 September 2020	150,214	8,563	158,777
Deficit on realisation of investments	8,960	-	8,960
Reversal of unrealised deficit on investments sold	(5,570)	-	(5,570)
Unrealised surplus/(deficit) on valuation of investments	22,740	-	22,740
Transfer between funds	-	-	
Deficit for the year	-	(3,725)	(3,725)
At 31 August 2021	176,344	4,838	181,182

7. Limited by guarantee

The company is limited by guarantee, having no share capital. Every member of the company undertakes to contribute such amount as may be required to the assets of the company, up to a maximum of £1, if it is wound up whilst that person is a member, or within one year afterwards, for payment of the company's debts and of the costs, charges and expenses of winding up and for the adjustment of the rights of the contributories amongst themselves.